

**Honda Siel Power Products Limited**  
 Regd. Office : 409, DLF Tower B, Jasola Commercial Complex, New Delhi -110025  
 CIN: L40103DL2004PLC203950

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2015**

(Rs. lakhs)

	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Net sales / Income from operations (Net of excise duty)	17,375	14,690	15,188	47,115	43,888	62,110
	(b) Other Operating income	240	297	324	767	738	963
	<b>Total income from Operations (net)</b>	<b>17,615</b>	<b>14,987</b>	<b>15,512</b>	<b>47,882</b>	<b>44,626</b>	<b>63,073</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials consumed	8,276	6,996	9,828	23,166	25,271	34,714
	(b) Purchases of stock in trade	1,736	2,343	1,520	4,720	3,400	4,390
	(c) Changes in inventories of finished goods, work in progress and stock in trade	447	(287)	(2,468)	586	(1,943)	(1,103)
	(d) Employee benefits expense	1,809	1,578	1,456	4,979	4,220	5,834
	(e) Depreciation and amortization expense	576	553	553	1,686	1,595	2,131
	(f) Other expenses	2,971	2,768	2,857	8,553	8,854	12,269
	<b>Total Expenses</b>	<b>15,815</b>	<b>13,951</b>	<b>13,746</b>	<b>43,690</b>	<b>41,397</b>	<b>58,235</b>
<b>3</b>	<b>Profit from operations before other income and exceptional items (1-2)</b>	<b>1,800</b>	<b>1,036</b>	<b>1,766</b>	<b>4,192</b>	<b>3,229</b>	<b>4,838</b>
<b>4</b>	<b>Other Income</b>	<b>338</b>	<b>283</b>	<b>130</b>	<b>926</b>	<b>487</b>	<b>709</b>
<b>5</b>	<b>Profit from ordinary activities before exceptional items (3+4)</b>	<b>2,138</b>	<b>1,319</b>	<b>1,896</b>	<b>5,118</b>	<b>3,716</b>	<b>5,547</b>
<b>6</b>	<b>Exceptional Items</b>	-	-	-	-	-	(347)
<b>7</b>	<b>Profit from ordinary activities before tax (5-6)</b>	<b>2,138</b>	<b>1,319</b>	<b>1,896</b>	<b>5,118</b>	<b>3,716</b>	<b>5,894</b>
<b>8</b>	<b>Tax expense</b>	<b>740</b>	<b>457</b>	<b>680</b>	<b>1,771</b>	<b>1,299</b>	<b>2,032</b>
<b>9</b>	<b>Net profit for the period (7-8)</b>	<b>1,398</b>	<b>862</b>	<b>1,216</b>	<b>3,347</b>	<b>2,417</b>	<b>3,862</b>
<b>10</b>	<b>Paid-up equity share capital (face value of Rs. 10 per share)</b>	<b>1,014</b>	<b>1,014</b>	<b>1,014</b>	<b>1,014</b>	<b>1,014</b>	<b>1,014</b>
<b>11</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	31,493
<b>12</b>	<b>Earnings Per Share (face value of Rs 10 per share)</b> (not annualised except for the year ended 31 March 15)						
	(a) Basic	13.79	8.50	11.99	33.01	23.84	38.08
	(b) Diluted	13.79	8.50	11.99	33.01	23.84	38.08



NOTES:

1. The statement of unaudited financial results for the quarter and nine months ended 31 December 2015 has been prepared following the same accounting policies as were followed in the annual financial statements for the year ended 31 March 2015.
2. The unaudited financial results for the quarter and nine months ended 31 December 2015 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10 February 2016. The statutory auditors of the Company have audited the financial results for the year ended 31 March 2015. The statutory auditors of the Company have carried out a limited review of the financial results for the quarter and nine months ended 31 December 2015. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.

For and on behalf of  
Honda Siel Power Products Limited



✓ Yoshifumi Iida  
President and CEO  
DIN : 07136925

Place : New Delhi  
Date : 10 February 2016

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2015**  
**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. lakhs)

S. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Domestic	11,587	9,146	9,004	28,588	25,481	36,533
	(b) Exports	6,028	5,841	6,508	19,294	19,145	26,540
	<b>Total</b>	<b>17,615</b>	<b>14,987</b>	<b>15,512</b>	<b>47,882</b>	<b>44,626</b>	<b>63,073</b>
	Less : Inter Segment Revenue	-	-	-	-	-	-
	<b>Net sales / Income from Operation</b>	<b>17,615</b>	<b>14,987</b>	<b>15,512</b>	<b>47,882</b>	<b>44,626</b>	<b>63,073</b>
2	Segment Results						
	Profit / (Loss) before tax and interest from each segment						
	(a) Domestic	1,415	1,375	1,102	3,721	2,768	4,257
	(b) Exports	1,431	571	1,369	3,143	2,383	3,418
	<b>Total</b>	<b>2,846</b>	<b>1,946</b>	<b>2,471</b>	<b>6,864</b>	<b>5,151</b>	<b>7,675</b>
	Less:						
	Exceptional items and un-allocable expenditure net off un-allocable income	708	627	575	1,746	1,435	1,781
	<b>Total profit before tax</b>	<b>2,138</b>	<b>1,319</b>	<b>1,896</b>	<b>5,118</b>	<b>3,716</b>	<b>5,894</b>
3	Capital Employed (Segment Assets – Segment Liabilities)						
	(a) Domestic	9,678	9,390	8,753	9,678	8,753	11,791
	(b) Exports	4,529	4,967	1,284	4,529	1,284	5,986
	(c) Unallocated	21,646	20,098	21,757	21,646	21,757	14,730
	<b>Total</b>	<b>35,853</b>	<b>34,455</b>	<b>31,794</b>	<b>35,853</b>	<b>31,794</b>	<b>32,507</b>

- 1) The segments have been identified in line with Accounting Standard (AS) 17 'Segment Reporting', taking into account the risks and return, organisation structure and internal reporting system.
- 2) Segment revenue comprises income from sales and services which are directly identifiable to the individual segments. Segment results and capital employed includes amounts directly identifiable to each of the segments and which can be allocated on a reasonable basis. Unallocable income includes interest income on fixed deposits, net profit on sale of fixed assets, liabilities no longer required written back and exceptional items. Unallocable expenditure includes corporate expenditure which is not identifiable to any of the segments. Unallocated capital employed includes assets and liabilities which are not specifically allocable to individual segments.
- 3) The figures for the previous period(s) / year have been re-grouped / recast, wherever necessary to make them comparable.
- 4) The above segment results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10 February 2016.

For and on behalf of  
 Honda Siel Power Products Limited

  
 Yoshifumi Iida  
 President and CEO  
 DIN : 07136925

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