Honda Siel Power Products Limited

Regd. Office: 409, DLF Tower B, Jasola Commercial Complex, New Delhi -110025

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2013

(Rs. lakhs)

I		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	PARTICULARS	31-Dec-13 30-Sep-13		31-Dec-12			31-Mar-13
1 .		Unaudited	Unaudited	Unaudited	Unaudited	31-Dec-12 Unaudited	Audited
1	Income from operations	1400	10110	10.00	25.45	36.460	
1	(a) Net sales / income from operations (net of excise duty)	14,912	10,142	,	35,145	36,560	50,523
	(b) Other operating income	214	293	259	681	679	1,032
ł	Total income from operations (net)	15,126	10,435	12,891	35,826	37,239	51,555
2	Expenses						
1	(a) Cost of materials consumed	8,544	7,547	7,272	22,155	24,052	31,021
	(b) Purchases of stock in trade	702	1,478	1,513	2,476	3,690	4,717
	(c) Changes in inventories of finished goods, stock in trade and work in progress	98	(3,243)	(591)	(3,197)	(3,941)	(2,603)
ì	(d) Employee benefits expense	1,233	1,274	1,087	3,740	3,155	4,272
	(e) Depreciation and amortization expense	448	440	359	1,312	951	1,375
	(f) Other expenses*	3,100	2,450	2,498	7,648	7,450	10,344
Ì	Total expenses	14,125	9,946	12,138	34,134	35,357	49,126
3	Profit from operations before other income (1-2)	1,001	489	753	1,692	1,882	2,429
4	Other income	66	76	154	290	544	697
5	Profit from ordinary activities before tax (3+4)	1,067	565	907	1,982	2,426	3,126
6	Tax expense	362	188	302	670	795	1,066
7	Net profit for the period (5-6)	705	377	605	1,312	1,631	2,060
8	Paid-up equity share capital (face value of Rs. 10 per share)	1,014	1,014	1,014	1,014	1,014	1,014
9	Reserve excluding revaluation reserves	-	-	-	-]	-	26,993
10	Earnings per share (face value of Rs 10 per share)				- 1		
	(not annualised except for the year ended 31-Mar-2013)				į		
	(a) Basic	6.95	3.72	5.97	12.94	16.09	20.31
	(b) Difuted	6.95	3.72	5.97	12.94	16.09	20.31
Λ	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						i
	- Number of shares	3,279,638	3,279,638	3,279,638	3,279,638	3,279,638	3,279,638
	- Percentage of shareholding	32.33%	32.33%	32.33%	32.33%	32.33%	32.33%
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered]		
	- Number of shares	Nil	Nit	Nil	Nil	Nil	Nil
	b) Non - Encumbered	İ	ļ			j	
	- Number of shares	6,863,433	6,863,433	6,863,433	6,863,433	6,863,433	6,863,433
J	- Percentage of shares (as a % of the total shareholding of	100%	100%	100%	100%	100%	100%
- [promoter and promoter group)	İ					
	Percentage of shares (as a % of the total share capital of the company)	67.67%	67.67%	67.67%	67.67%	67.67%	67.67%

В	INVESTOR COMPLAINTS	QUARTER ENDED 31-Dec-13		
	Pending at the beginning of the quarter	Nil		
	Received during the quarter	5		
	Disposed off during the quarter	4		
	Remaining unresolved at the end of the quarter	1		

^{*} Other expenses for the quarter ended 31 December 2013 include an amount of Rs 67 Lakhs pertaining to quarter ended 30 June 2013.



NOTES

- 1. The statement of unaudited financial results for the quarter ended and nine months ended 31 December 2013 has been prepared following the same accounting policies as were followed in the annual financial statements for the year ended 31 March 2013.
- 2. The figures for the previous period(s) / year have been re-grouped / recast, wherever necessary to make them comparable.
- 3. The unaudited financial results for the quarter ended and nine months ended 31 December 2013 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 27 January 2014. The statutory auditors of the Company have carried out a limited review of the financial results for the quarter ended and nine months ended 31 December 2013. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.

For and on behalf of Honda Siel Power Products Limited

President and CEO

Place: New Delhi Date: 27 January 2014

Honda Siel Power Products Limited

Regd. Office: 409, DLF Tower B, Jasola Commercial Complex, New Delhi -110025

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2013 SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. lakhs)

	I PARTICIDADS I		QUARTER ENDE	D ·	NINE MONTHS ENDED		YEAR ENDED
S. No.		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
<u> </u>		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Domestic	10,060	8,544	11,244	28,077	31,906	44,156
	(b) Exports	5,066	1,891	1,647	7,749	5,333	7,399
	Total	15,126	10,435	12,891	35,826	37,239	51,555
	Less: Inter Segment Revenue		•	-	-	-	-
j	Net Sales / Income from Operation	15,126	10,435	12,891	35,826	37,239	51,555
2	Segment Results						
	Profit / (Loss) before tax and interest from each segment				·		
	(a) Domestic	987	999	1,716	2,838	4,577	4,830
L	(b) Exports	581	73	(85)	491	(107)	(454)
Ľ	Total	1,568	1,072	1,631	3,329	4,470	4,376
J	Less:		i	}			
	(i) Other un-allocable expenditure net off un- allocable income	501	507	724	1,347	2,044	1,250
7	Cotal profit before tax	1,067	565	907	1,982	2,426	3,126
	Capital Employed (Segment Assets – Segment Liabilities)						·
],	(a) Domestic	9,978	8,312	9,032	9,978	9,032	8,132
- ((b) Exports	2,314	611	792	2,314	792	904
L	(c) Unallocated	17,027	19,691	18,229	17,027	18,229	18,971
T	otal	29,319	28,614	28,053	29,319	28,053	28,007

- 1) The segments have been identified in line with Accounting Standard (AS) 17 'Segment Reporting', taking into account the risks and return, organisation structure and internal reporting system.
- 2) Segment revenue comprises income from sales and services which are directly identifiable to the individual segments. Segment results and capital employed includes amounts directly identifiable to each of the segments and which can be allocated on a reasonable basis. Unallocable income includes interest income on fixed deposits, net profit on sale of fixed assets, liabilities no longer required witten back and exceptional items. Unallocable expenditure includes corporate expenditure which is not identifiable to any of the segments. Unallocated capital employed includes assets and liabilities which are not specifically allocable to individual segments.
- 3) The figures for the previous period(s) / year have been re-grouped / recast, wherever necessary to make them comparable.
- 4) The above segment results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 27 January 2014.

For and on behalf of

Honda Siel Power Products Limited

President and CEO

Place: New Delhi
Date: 27 January 2014